

Fiscal Year 2024 Proposed Budget

SEEKONK | Massachusetts

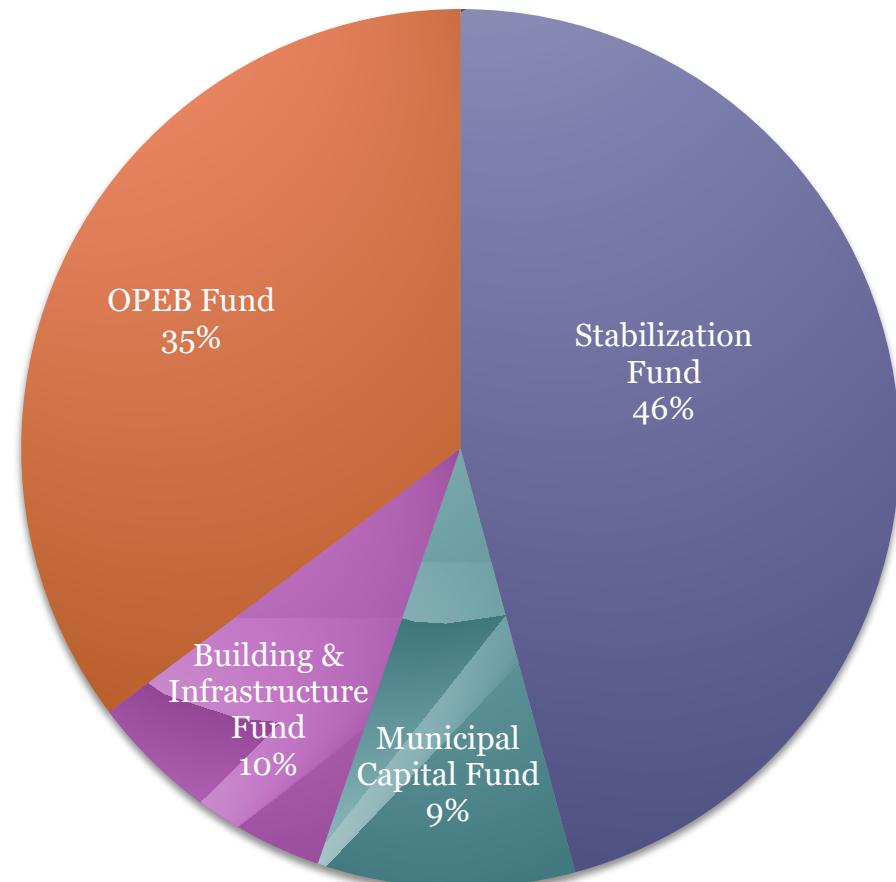
FY 2024 Budget

Long-Term Growth and Sustainability – Planning Since FY 2014

- Conservative budgeting approach that ensures sustainability even in economic downturns
- Generated \$21m (\$2.6m avg/yr) in Free Cash from FY 15 – FY 22
- Free Cash and other one-time monies not utilized for balancing of General Fund Budget

Stabilization Accounts - \$12.6m

- Stabilization Fund - \$5,724,725
 - ✓ Financial policy requires a balance of no less than 7% of the prior year's tax levy (FY 24 min. balance \$3.3m)
- Municipal Capital Fund - \$1,352,117
 - ✓ Financial policy requires a balance of no less than 3% of the prior year's tax levy (FY 24 min. balance \$1.4m)
- Building & Infrastructure Fund - \$1,146,659
- OPEB Trust Fund - \$4,356,560

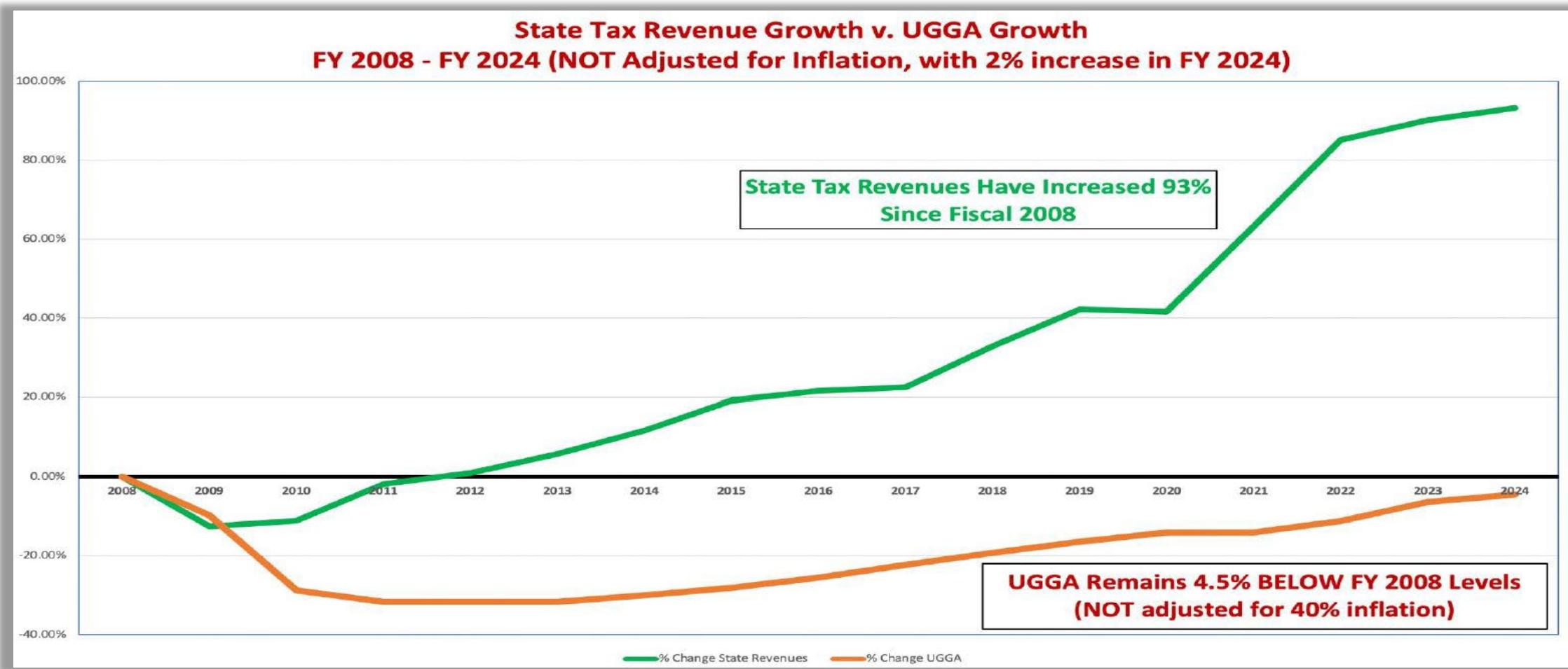


FY 2024 Recommended Budget

Budget Assumptions

- New Growth budgeted at \$450k
- 2.5% Tax Levy increase as voted at the Quad Board Meeting
- Conservative assumption with local receipts
- General Unrestricted Local Aid and Chapter 70 based on Governor's Budget
- Payroll will be based on 52 weeks
- Dispatch, Library, Supervisors, Clerical, and Public Works units have expired or expiring CBAs – No salary adjustments built into budget

Unrestricted General Government AID (UGGA)



FY 2024 Budget Summary

Fiscal Year 2024 Budget

- Balanced Budget of \$69,194,745
- Reflects a 3.5% increase over FY 23

General Fund

- \$67,801,622 budget
 - General Government \$18,805,497
 - Education \$33,345,175
 - Fixed Cost and Debt Service \$15,650,950

Sanitation Enterprise Fund

- \$1,393,123 budget
- Reflects a 3.3% increase over FY 23

FY 2024 Budgeted Resources

State Aid - \$9,350,915

- General Unrestricted Local Aid - \$1,574,275 (\$4,213 decrease)
- Chapter 70 - \$7,776,640 (\$569,159 increase)
 - Student Opportunity Act 2019 – major infusion of new funding to public schools
 - New Ch. 70 allocations to exceed \$2b by 2027

Tax Levy - \$51,901,613

- Prior Year Base - \$47,852,929
- 2.5% increase on base - \$1,196,323
- Estimated New Growth - \$450,000
- Debt Exclusion - \$2,402,361 (down by 374,906 in FY 23)

Local Receipts - \$2,990,900

- 17.4% increase from FY 23

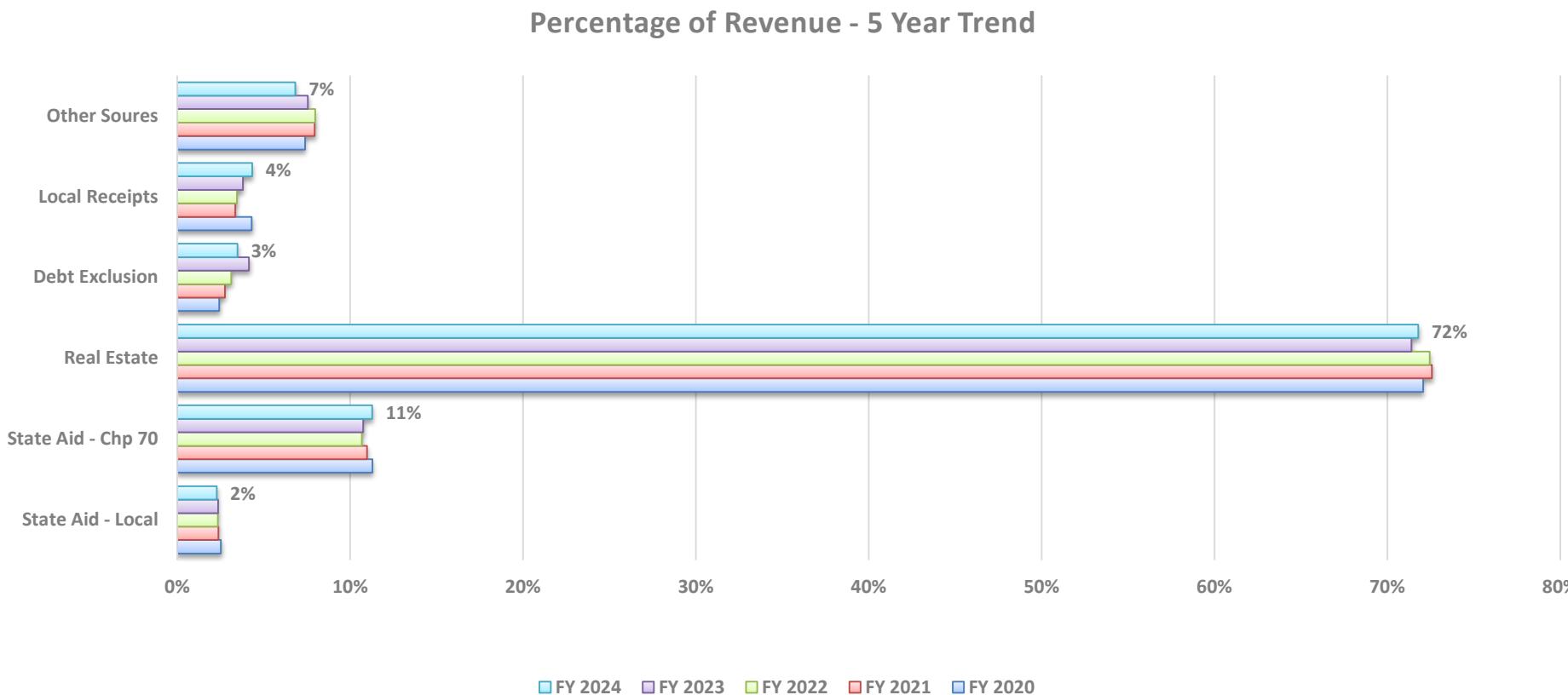
FY 2024 Budgeted Resources

Motor Vehicle Excise - \$2,900,000

Other Revenue Sources- \$1,811,579

- No use of Free Cash
- Ambulance Receipts - \$1,300,000
- Overlay Surplus - \$450,000
- Other Revenue Sources - \$61,579

Revenue Type - 5 Year Trend Analysis

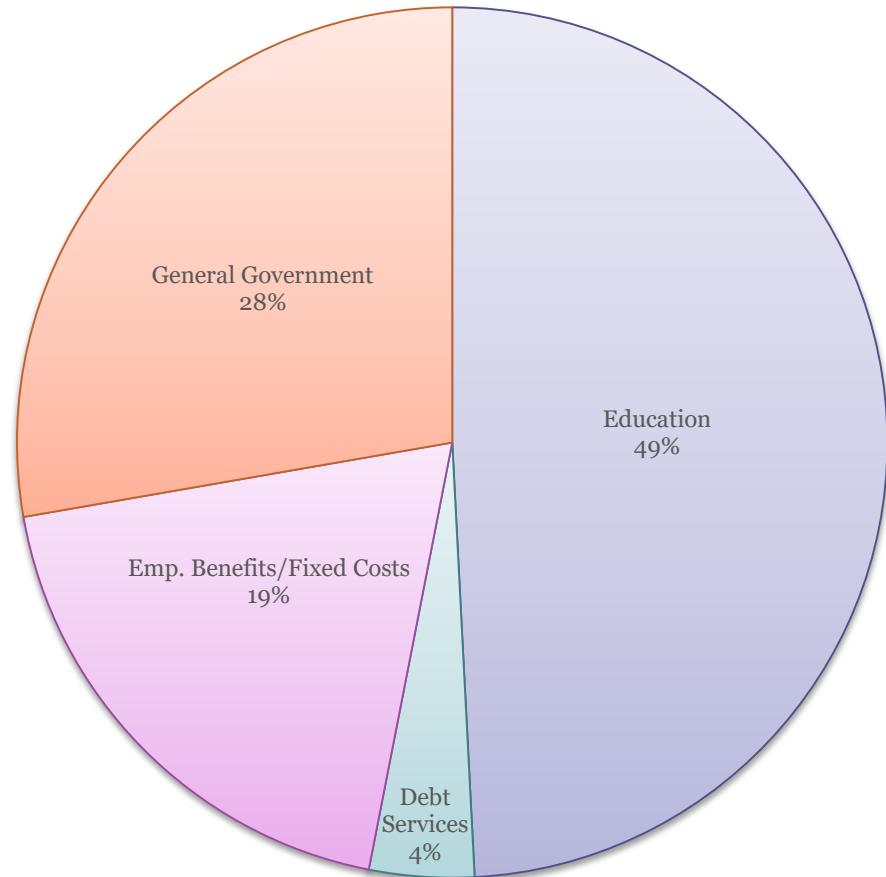


FY 2024 Departmental Budgets

- General Government - \$3,369,835
 - 3.6% Increase
- General Government Legal - \$165,000
 - 0% Increase
- Public Safety - \$11,284,156
 - 5.1% Increase
- Education - \$33,345,175
 - 3% Increase
- Highway & Streets - \$1,923,884
 - 4.4% Increase
- Other Environmental - \$135,336
 - 3.3% Decrease
- Human Services- \$669,722
 - 2.2% Decrease
- Culture & Recreation - \$1,257,563
 - .6% Decrease
- Debt & Interest- 2,639,624
 - 9.9% Decrease
- Other Fixed Costs - \$13,011,326
 - 7.2% Increase
- Sanitation Enterprise Fund - \$1,393,123
 - 3.3% Increase

% of Departmental Budgets

- General Government - \$18,805,497
- Education - \$33,345,175
- Employee Benefits/Fixed Costs - \$13,011,326
- Debt Services - \$2,639,624



FY 2024 New Budget Items

Fire Department

- 5 new full time positions

Police Department

- 2 new full time positions

Management Information Systems (MIS)

- 1 new IT Specialist/analyst
- 1 new MUNIS Server

FY 2024 General Govt. Highlights

FinCom- \$450

- Reflects a 69% decrease over FY 23
 - Reduced the \$1,000 allowance for clerk (Finance Director fills that role)

Elections - \$24,252

- Reflects a 24.4% decrease over FY 23
 - Decrease of \$7,842 – budgeting for 2 elections
 - Last year's budget covered 3 Elections (1 Town and 2 State elections)
 - Costs include 4 election workers, 3 police officers, cost of ballots and other related expenses

FY 2024 General Govt. Highlights

Director of Finance - \$177,905

- \$66k decrease over FY 23
 - 2 FTEs
 - Finance Director/Accountant salary adjusted for new Director
 - ✓ 95% of salary covered in the General Fund & 5% charged directly to the Sanitation Enterprise Fund
 - Eliminated one-time expenses due to prior year retirement
 - ✓ \$55k retirement buyout for Finance Director – salary line item
 - ✓ \$14k consultant services for new Finance Director

FY 2024 General Govt. Highlights

Assessor's Office - \$367,703

- Reflects a 17.35% increase over FY 23
 - \$35k increase for Fiscal Year 24 revaluation of property (600 accounts)
 - ✓ 5 year certification cycle – DOR requires communities reassess and certify Real and Personal Property values
 - ✓ Cost for RRC (consultant) to assess all Personal Property/Commercial accounts
 - \$10,000 increase for consultant to review Income & Expense forms, review sales, and provide sales analysis and changing land tables in iasWorld (CAMA system)

FY 2024 General Govt. Highlights

Tax Title- \$25,000

- Reflects a 37.5% decrease over FY 23
 - \$15k reduction due to aggressive collection of tax title

Town Clerk -\$152,732

- Reflects a 2.8% increase over FY 23
 - \$4k increase in Assistant Town Clerk's salary – brings position to 75% of Town Clerk
 - Town Clerk's salary increased by \$6,365 at last year's Town Meeting

FY 2024 General Govt. Highlights

Management Information Systems- \$528,399

- Reflects a 55.6% (\$189k) increase over FY 23
- New FTE – IT Specialist/Analyst (\$60k)
- \$7,400 increase in Equipment Services – Tyler Content Management Maintenance
- \$50k for new MUNIS server
- \$31k increase for software – TCM and HR related software increases
- \$29k for increase consultant services for Town Hall/Public Safety and Servers & Firewall

FY 2024 General Govt. Highlights

Building Operations - \$699,530

- Reflects a 8.6% decrease over FY 23
 - Moved payroll to DPW Payroll

Town Meeting - \$6,799

- Reflects a 44% increase over FY 23
 - \$1k increase to adjusted rate to cover police officers detail
 - \$1k increase to cover annual cost for voting software and projector for overflow room

FY 2024 General Govt. Highlights

Town Hall Expenses - \$163,590

- Reflects a 7.5% increase over FY 23
 - \$11k increase in fuel for Town vehicles

FY 2024 Public Safety Highlights

Police Department - \$5,362,401

- Reflects a 5.6% increase over FY 23
- Salaries – 42 FTE (1 Chief, 1 Deputy Chief, 1 Captain, 3 Lieutenants, 7 Sergeants, 29 officers)
 - Salary for 2 new FTEs
 - Salary costs beyond base salary for an additional SRO (education, vacation, sick, training etc.)
 - Contractual adjustments for newly signed police contract
 - \$22k for Military replacement
 - \$10k increase for auto services
 - \$10k for annual software contract increases
 - \$19k increase in motor fuel
 - \$4k increase for training
 - \$5k increase in armory line
 - \$7k increase for K-9 expenses – new comfort dog
 - \$10k increase for capital lease to cover increase cost for outfitting police cruisers
 - \$4k increase for patrol equipment

FY 2024 Public Safety Highlights

Fire Department - \$4,264,164

- Reflects a 7.4% increase over FY 23
- Salaries – 45 FTE (1 Chief, 1 Deputy Chief, 2 Captains, 8 Lieutenants, 33 Fire Fighters)
 - 5 new FTEs mid-year hire
 - \$177k decrease in OT – last year OT increased to cover staffing shortage (6 vacant positions)
 - \$9k increase for mandatory training for fire officers
 - \$9k increase to Services – Contracts to cover increase costs for license/agreements (Prodigy, Stryker, AladTec, Zoll Medical, etc.), preventative maintenance for Stryker and Lucas machines, and costs for IMC reporting system
 - \$24k increase in motor fuel
 - \$40k increase for turnout gear (5 FTEs)

FY 2024 Public Safety Highlights

Building Inspector - \$249,047

- Reflects a 4.6% decrease over FY 23
 - \$12k decrease - eliminated Commissioner stipend
 - ✓ Jeff Mello obtained his commissioner's license

FY 2024 Streets & Highways Highlights

Department of Public Works- \$1,923,884

- Reflects a 4% increase over FY 23
- Salaries – 24 FTE (1 Superintendent, 1 Assistant Superintendent, 2 clerical, 4 Foremen, 5 Operators, Mechanic, 9 Drivers/Laborers, 1 Facilities Maintenance)
 - All salaries moved to DPW Payroll (line 60)
- \$46k increase in motor fuel
- \$25k increase for equipment maintenance
- \$10k increase for tools
- \$43k decrease in capital outlay
- Moved Storm water and MS4 related costs to DEP/EPA Mandated programs
- 3 year staffing outlook – 4 new positions
 - 1 new Driver/Laborer position for FY 23
 - 1 new Driver/Laborer position for FY 24
 - 2 new Driver Laborer positions for FY 25

FY 2024 Other Environmental Highlights

Conservation - \$135,336

- Reflects a 3% decrease over FY23
 - Conservation Agent (currently open) salary changed to step 1
 - 60% of Salaries budgeted in General Fund and 40% covered by Conservation Revolving Account

FY 2024 Culture & Recreation Highlights

Library Services - \$1,154,988

- Reflects a 2.2% increase over FY23
 - Meeting the Municipal Appropriation Requirement (MAR)
 - Materials meet 16% State requirement

FY 2024 Debt & Fixed Cost Highlights

Debt & Interest- \$2,639,624

- Reflects a 9% decrease over FY23

Other Fixed Costs - \$13,011,326

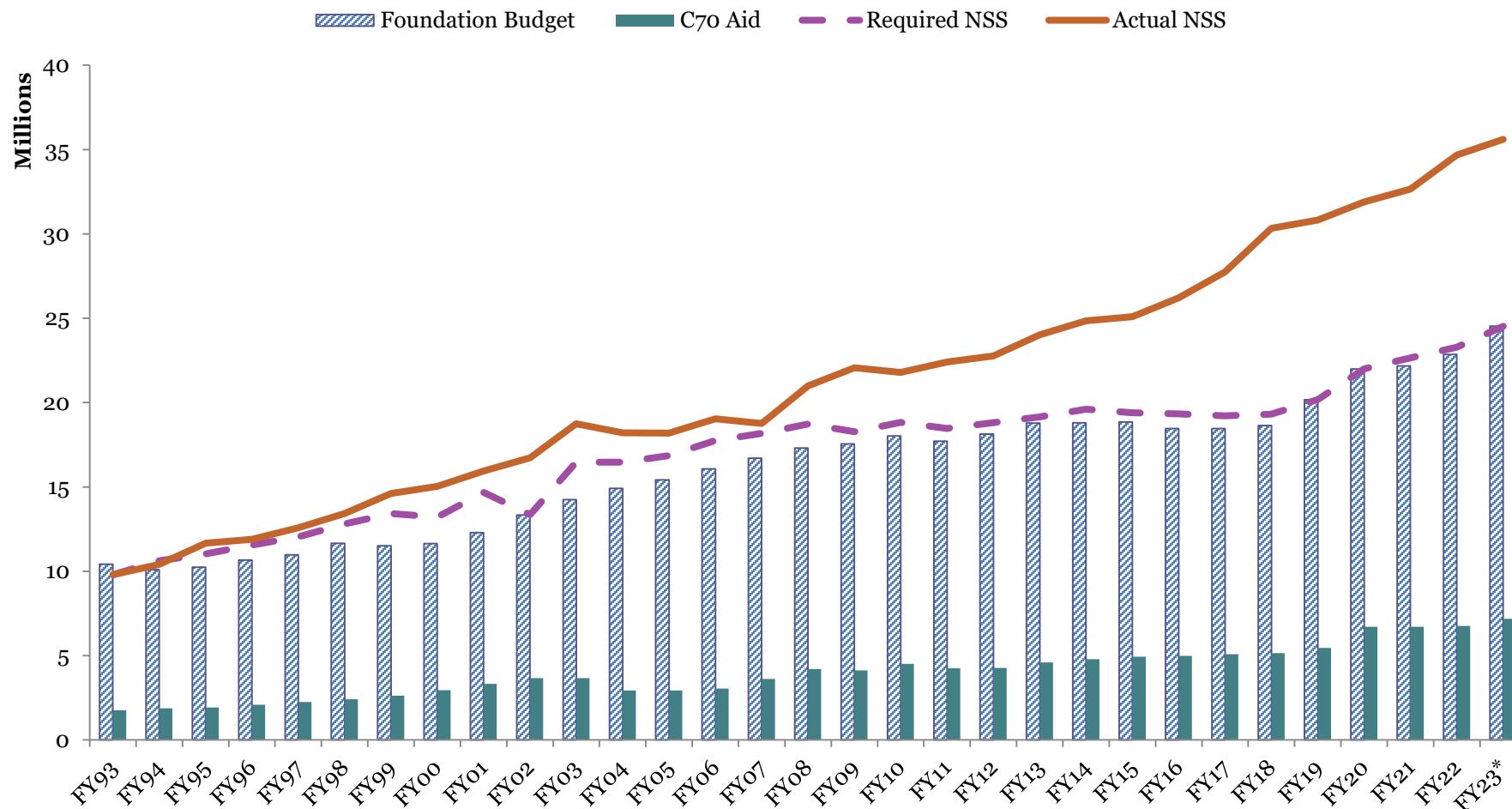
- Reflects a 7.2% increase over FY23
 - \$3,723,742 Pension (\$252k increase)
 - \$865k Liability Insurance (Workers Comp, Unemployment, Medical Claims Workers Comp etc.)
 - \$7.5m Health Insurance
 - \$607k Other

FY 2024 Education Highlights

Seekonk Schools - \$31,790,853

- Reflects a 3% increase over FY23
 - Chapter 70 has increased by \$578,354 (\$7,754,874)
 - ✓ 76% of funding coming from Town (\$24,035,979)
 - Foundation Enrollment 2,067
 - Net School Spending (NSS) Requirement \$25,865,535
 - ✓ Town's Minimum Contribution requirement is \$18,110,661
 - ✓ School Department is being funded \$5,925,318 (23% above NSS)

FY 2024 Education Highlights



FY 2024 Education Highlights

Tri County School Assessment - \$1,362,112

- Foundation Enrollment of 86 Students
- Seekonk represents 9% of enrollment

Bristol County Agricultural Assessment - \$192,211

- Reflects a 10% increase over FY23 – waiting for assessment letter
- 18 Students

FY 2024 Sanitation Highlights

Sanitation - \$1,393,123

- Reflects a 3% increase over FY23
 - Rubbish Collection/Disposal/Recycling 2
 - ✓ 2.5% increase in collection costs year over year (\$753,240)
 - ✓ Collection Contract year 10 of 10
 - ✓ Tipping Fee increased from \$80/ton to \$82/ton (\$275,520)
 - ✓ 3,360 tons per month
 - Indirect Costs - \$52,162 (Revenue transferred into General Fund)

Questions

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