

Fiscal Year 2021 – 1st Quarter Budget Review

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Executive Summary

1. Fiscal Year 2021 Budget

- To date balanced with no major issues identified
 - ✓ Salaries and Expenditures trending below budget forecast
 - ✓ Revenues trending ahead of budget projections
- Unrestricted General Gov't Aid and Chapter 70 still not solidified
 - ✓ Governor's revised budget numbers cuts UGGA by \$37k and Ch. 70 by \$119K

2. Fiscal Year 2020 Free Cash Certification

- Certified on September 16th
 - General Fund \$2,456,178
 - Enterprise Fund \$457,054

Assessor's Office - Quarter 1 Update

1. Residential Market Growth

- Average Residential Value FY 20 \$361,100

2. New Growth

- Still calculating growth
- Finalizing FY 21 total valuation reports for DOR Approval

3. Tax Recap

- Working on Recap
- To be submitted by end of November

Treasurer's Office - Quarter 1 Update

1. Bond Anticipation Notes (BANs)

- Aitken School Addition/AC - \$9,708,000
 - ✓ Issued on 9/11/20 by BNY Mellon Capital Markets LLC
 - ✓ 1.25% with premium of \$85,052.75 for a NIC (Net Interest Cost) of 0.37145%
- Anticipate borrowing in Spring of 21 for Senior Center Phase II and South End Fire Station

2. Workers Comp Audit Review

- Fiscal Year 2020 Audit Review was completed last month

3. Affordable Care Act

- Reporting is still a requirement
- Will begin preliminary work soon to ensure all Health Care information is issued by 1/31/21

Collector's Office - Quarter 1 Update

1. FY 20 Tax Title Process

- First round of letters sent to property owners 9/24/20
- Advertising letters will be sent on Oct. 27th and due Nov. 10th
- Advertisements were posted on Nov. 18th and liens will be assessed on Dec. 2nd

2. Disposal Bills

- FY20 liens will be assessed in early December to go on Actual FY21 RE bills
- FY21 bills were issued Sep. 18th and were due Oct. 20th
- FY21 demands will be issued on Nov. 19th and due Dec. 3rd

3. FY 21 Actual Real Estate and Personal Property bills

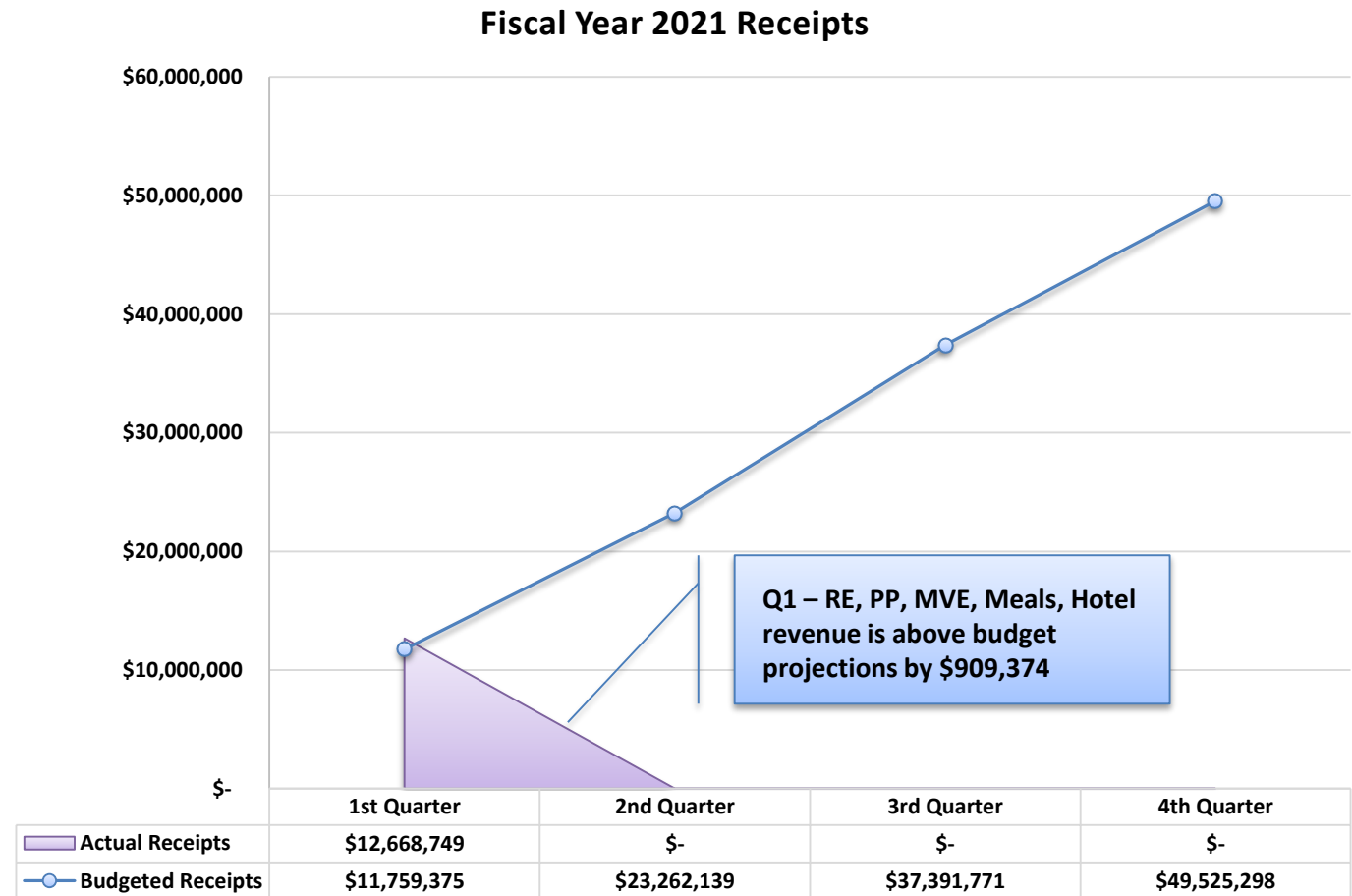
- Will be issued by Dec. 31st

FY 2021 Revenue Summary

- Real Estate
 - Commitment \$42,202,976
 - YTD Receipts \$10,948,584
 - Collection Rate 25.9%
 - On Target

- Personal Property
 - Commitment \$3,624,522
 - YTD Receipts \$1,169,039
 - Collection Rate 32.3%
 - On Target

- Motor Vehicle Excise
 - Commitment \$2,600,000
 - YTD Receipts \$219,072
 - Collection Rate 8.4%
 - On Target



FY 2021 Revenue Summary - Continued

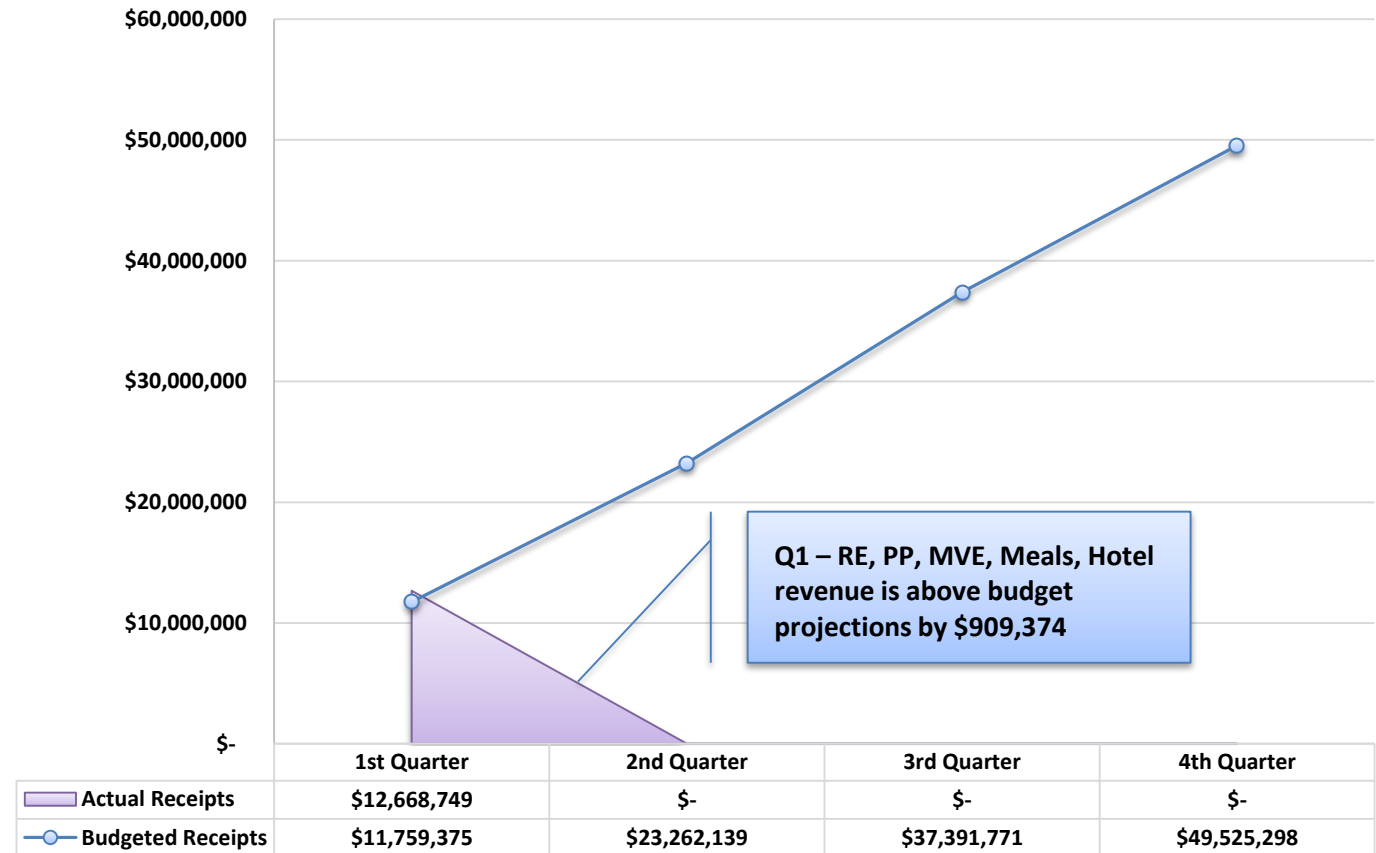
■ Meals Tax

- Commitment \$475,000
- YTD Receipts \$119,903
- Collection Rate 25.2% (Budget 0%)
- Above Target

■ Hotel Tax

- Commitment \$620,000
- YTD Receipts \$212,150
- Collection Rate 34.2% (Budget 20%)
- Above Target

Fiscal Year 2021 Receipts



Tax Title - Quarter 1 Update

1. Real Estate Tax Title

- 38 Parcels currently in Tax Title

2. Installment Agreements

- 3 Active payment plans

3. Tax Possessions

- 7 parcels that have been acquired through tax title since July 1, 2019

4. Tax Foreclosure Cases

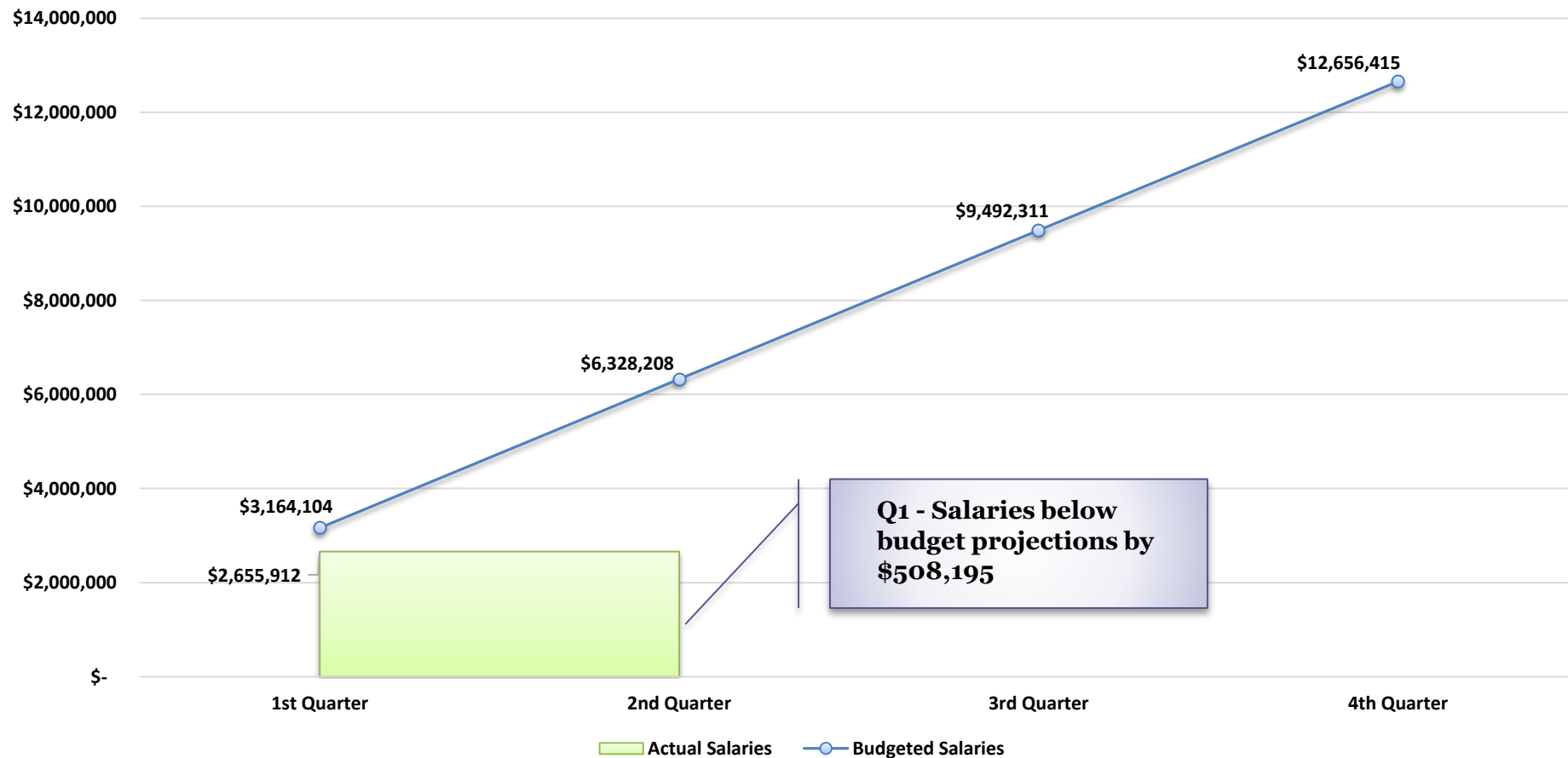
- 22 Cases moving through land court

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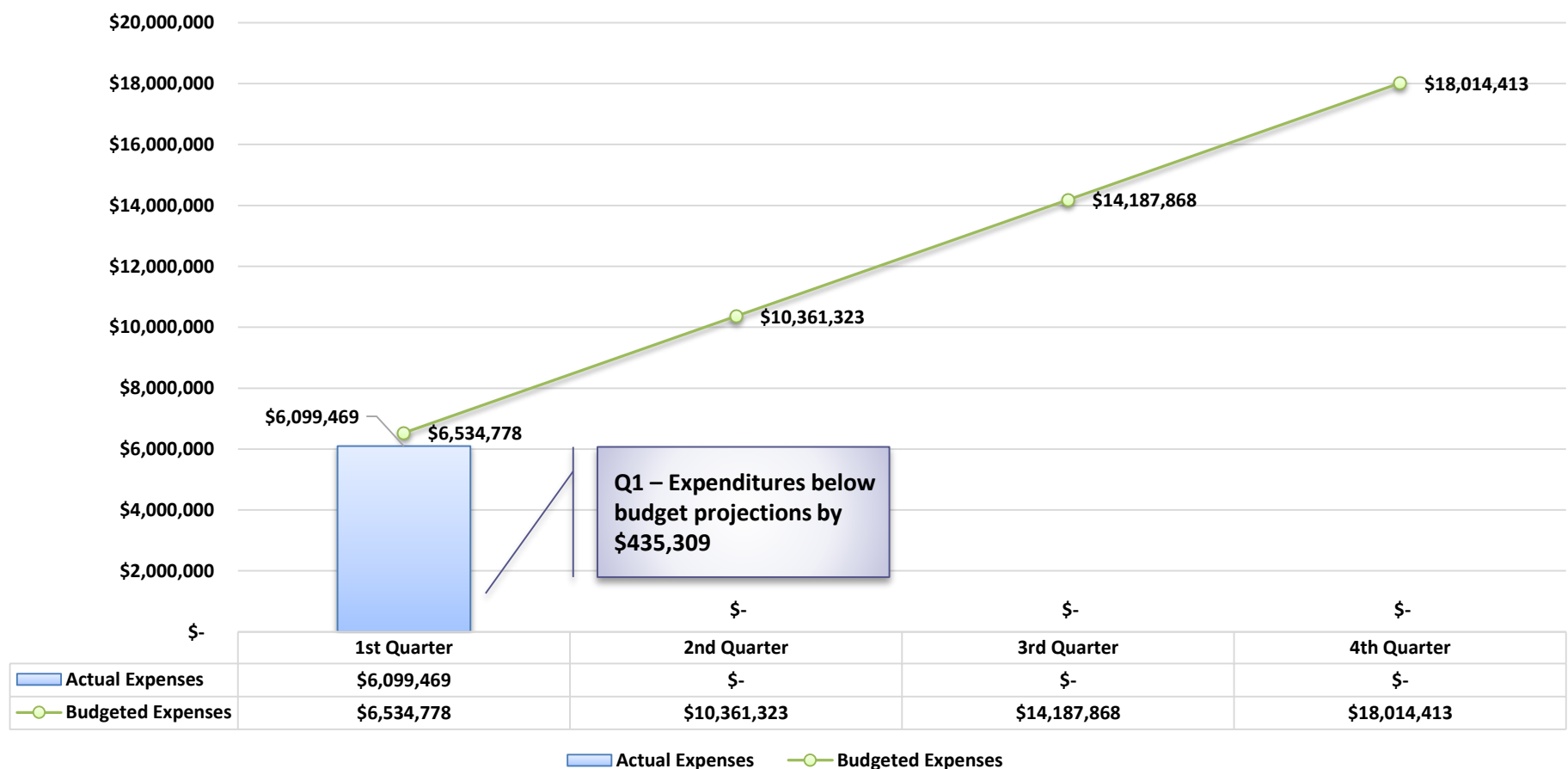
FY 2021 Budget vs Actual Expenditures

	Budgeted FY 21			1st Quarter Actuals				Available Budget		
	Salaries	Expenses	Total	Salaries	% Used	Expenses	% Used	Salaries	Expenses	Total
General Government	\$ 1,529,034	\$ 1,351,622	\$ 2,880,656	\$ 298,491	19.5%	\$ 354,047	26.2%	\$ 1,230,543	\$ 997,575	\$ 2,228,118
General Government - Legal	\$ -	\$ 175,000	\$ 175,000	\$ -	0.0%	\$ 5,076	2.9%	\$ -	\$ 169,924	\$ 169,924
Public Safety	\$ 8,768,864	\$ 1,002,763	\$ 9,771,627	\$ 1,821,543	20.8%	\$ 254,985	25.4%	\$ 6,947,321	\$ 747,778	\$ 7,695,100
Education	\$ -	\$ 1,282,689	\$ 1,282,689	\$ -	0.0%	\$ 420,279	32.8%	\$ -	\$ 862,410	\$ 862,410
Highway & Streets	\$ 1,021,361	\$ 534,355	\$ 1,555,716	\$ 210,390	20.6%	\$ 139,277	26.1%	\$ 810,971	\$ 395,078	\$ 1,206,049
Other Environmental	\$ 54,445	\$ 34,850	\$ 89,295	\$ 18,024	33.1%	\$ 5,334	15.3%	\$ 36,421	\$ 29,516	\$ 65,937
Human Services	\$ 430,203	\$ 175,500	\$ 605,703	\$ 95,208	22.1%	\$ 23,581	13.4%	\$ 334,995	\$ 151,919	\$ 486,914
Culture and Recreation	\$ 852,508	\$ 356,150	\$ 1,208,658	\$ 212,255	24.9%	\$ 90,346	25.4%	\$ 640,253	\$ 265,804	\$ 906,057
Debt and Interest	\$ -	\$ 2,072,178	\$ 2,072,178	\$ -	0.0%	\$ 542,072	26.2%	\$ -	\$ 1,530,106	\$ 1,530,106
Other Fixed Costs	\$ -	\$ 11,029,306	\$ 11,029,306	\$ -	0.0%	\$ 4,264,474	38.7%	\$ -	\$ 6,764,832	\$ 6,764,832
Total Departmental Budget	\$ 12,656,415	\$ 18,014,413	\$ 30,670,828	\$ 2,655,912	21.0%	\$ 6,099,469	33.9%	\$10,000,503	\$ 11,914,944	\$ 21,915,448

Budgeted Salaries - Quarter 1



Budgeted Expenses - Quarter 1



Questions

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