

SEEKONK BOARD OF ASSESSORS

**CLASSIFICATION HEARING  
FISCAL YEAR 2024**



**Good Evening Mr. Cadime & Select Board. The Board of Assessors are providing you with the  
FISCAL YEAR 2024 CLASSIFICATION HEARING**

- **Board of Assessors**

- Paul K. Buckley – Chairperson
- Nelson Almeida – Vice Chairperson
- Janet Parker – Clerk

- **Town Assessor**

- Lydia Cordeiro

- **Board of Selectmen**

- Christopher Zorra – Vice Chairperson
- Michelle A. Hines-Clerk
- Justin Sullivan
- Pamela Pozzi

# THE PURPOSE OF THIS HEARING

- ❖ This Classification Act requires municipalities to classify real property into one of four classes, according to use: residential, open space, commercial and industrial.
- ❖ The purpose of this classification hearing is for the board of selectmen to determine the percentage share of the tax levy that each class will pay.
- ❖ The residential factor is used by the Assessors to determine the tax levy paid by each class of property and calculate the tax rate.
- ❖ **It is the responsibility of the Selectmen to determine the residential factor.**

## PROPERTY ASSESSMENT REVIEW

- **FY 2024 total residential values increased 12% from last year while commercial values increased 4%**
- **New Growth decreased 1.2%**
- **The Maximum Levy for this year increased 4.6%**
- **Current Residential Tax Rate \$13.11**
- **Current Commercial, Industrial Rate \$28.63**
- **Current Personal Property Rate \$28.56**
- **2024 Median Residential Value \$443,600**

SELECT BOARD REQUIRED ACTION



- Selection of Residential Factor
- Granting of Small Commercial Exemption

33 Commercial properties in Seekonk qualify for Exemption with total 10% value @ \$1,064,363



# Seekonk Board of Assessors

***THE ASSESSOR STAFF AND BOARD  
MEMBERS***

***THANK YOU.***