

**SEEKONK BOARD OF ASSESSORS****SEEKONK TOWN HALL**

100 Peck Street, Seekonk, MA 02771

Tel# (508) 336-2980

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January 2, 2026

**All information supplied is confidential
and protected from public disclosure.
[CH 59 §52B] Return this form
within sixty (60) days.**

Due: Monday, March 2, 2026 FY'27

Dear Property Owner:

The **Seekonk Board of Assessors** is requesting INCOME AND EXPENSE information on **COMMERCIAL, INDUSTRIAL, and APARTMENT** (residential) properties to help us determine equitable values for assessment purposes. This request is for income and expense information relative to the operation of **real estate** and not the business use with the real estate.

We appreciate the cooperation shown to the Board in the past.

When determining income producing property values, the Board must weigh financial as well as physical attributes. By completing and returning the enclosed form, you help ensure the development of a sound basis to estimate the income approach to value. Please be aware that this information will be used only to determine 'market' income and expense levels for commercial and industrial properties and apartments. In accordance with State Law, all information listed on the forms is **not** available to the public for inspection. **[CH 59 §52B]**

While it is in the best interest of property owners to contribute to the establishment of fair assessments, Massachusetts Law also requires such disclosure:

Section 38D of Chapter 59 Written Return of Information to Determine Valuation of Real Property

A board of assessors may request the owner or lessee of any real property to make a written return under oath within *sixty days* containing such information as may reasonably be required by it to determine the actual fair cash valuation of such property.

Failure of an owner or lessee of real property to comply with such request within 60 days after it has been made by the board of assessors shall be automatic grounds for dismissal of a filing at the appellate tax board. The appellate tax board and the county commissioners shall not grant extensions for the purposes of extending the filing requirements unless the applicant was unable to comply with such request for reasons beyond his control or unless he attempted to comply in good faith. If any owner or lessee of real property in a return made under this section makes any statement which he knows to be false in a material particular, such false statement shall bar him from any statutory appeal under this chapter.

If an owner or lessee of Class one, residential (e.g. apartment) property fails to submit the information within the time and in the form prescribed, the owner shall be assessed an additional penalty for the next ensuing tax year in the amount of **\$50** but only if the board of assessors informed the owner or lessee that failure to submit such information would result in the penalty.

If an owner or lessee of Class three, commercial or Class four, industrial property fails to submit the information within the time and in the form prescribed, the owner or lessee shall be assessed an additional penalty for the next ensuing tax year in the amount of **\$250** but only if the board of assessors informed the owner or lessee that failure to so submit such information would result in the penalty.

Please note: Massachusetts General Law provides that failure to respond timely and accurately to this information request within sixty (60) days of the postmarked date shall cause you to lose your right to appeal your assessment.

The Board of Assessors thanks you for your cooperation.

I certify under the pains and penalties of perjury that the information supplied herewith is true and correct:

Submitted by: _____ Title: _____ Phone: _____

Signature: _____ Date: _____

Parcel ID:
Property Location:
Use Code:

SCHEDULE B: Commercial & Industrial Rental Income

Property Location:	COMMERCIAL & INDUSTRIAL PROPERTY Use Code:	Income for Calendar Year: 2024
Assessing Parcel ID:	Lease / Rental Terms	Submitted By:

OTHER INCOME: Cell Towers, Billboards, Vending, Parking, Other

<i>Source</i>	Monthly Amount	Annual Collected	Comments:
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	

COPY AND ATTACH ADDITIONAL PAGES (IF NEEDED)

SCHEDULE B: Commercial & Industrial Rental Income

OTHER INCOME: Cell Towers, Billboards, Vending, Parking, Other

Source	Monthly Amount	Annual Collected	Comments:
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	

COPY AND ATTACH ADDITIONAL PAGES (IF NEEDED)

ANNUAL INCOME AND EXPENSE SUMMARY REPORT

Parcel ID:	Use Code:		
Property Address:	Mailing Address:		
Owner:	City/State/Zip:		
1. Primary Property Use: Apartment _____ Office: _____		Retail _____ Industrial _____ Mixed Use _____ Other _____	
2. Gross Building Area (SF)		6. Number of Units	
3. Net Leasable Area (SF)		7. Number of Parking Spaces	
4. Owner Occupied Area (SF)		8. Actual Year Built	
5. Common Area (SF)		9. Year Remodeled	

INCOME – 2024		EXPENSES – 2024	
10. Apartment Rentals (Sched. A)	\$	22. Advertising	\$
11. Office Rentals (Sched. B)	\$	23. Cleaning and Maintenance (Includes Snow Removal and Trash Removal)	\$
12. Retail Rentals (Sched. B)	\$	24. Commissions/Leasing Fees	\$
13. Industrial Rentals (Sched. B)	\$	25. Insurance (Building Only)	\$
14. Mixed Use Rentals (Sched. C)	\$	26. Professional & Legal Fees	\$
15. Other Rentals	\$	27. Management/Admin Fees	\$
16. Parking Rentals	\$	28. Repairs and Maintenance	\$
17. Common Area Maint. (CAM)	\$	29. Supplies	\$
18. Other Property Income (billboard, cell tower, etc.)	\$	30. Utilities (paid by owner)	\$
19. Total Potential Gross Income	\$	31. Other	\$
20. Vacancy and Collection Loss	\$	32. Reserves for Replacement	\$
21. Effective Gross Annual Income (Subtract Line 20 from Line 19)	\$	33. Total Expenses <i>Add lines 22 to 33</i>	\$

Signature _____ Date _____

Printed Name/Title _____ Email _____

The above identified property is owner occupied _____

The above identified property is leased to a related person, corporation, or business entity _____

ANNUAL INCOME AND EXPENSE SUMMARY REPORT

Parcel ID:	Use Code:		
Property Address:	Mailing Address:		
Owner:	City/State/Zip:		
1. Primary Property Use: Apartment <u> </u> Retail <u> </u> Industrial <u> </u> Mixed Use <u> </u> Other <u> </u> Office: <u> </u>			
2. Gross Building Area (SF)		6. Number of Units	
3. Net Leasable Area (SF)		7. Number of Parking Spaces	
4. Owner Occupied Area (SF)		8. Actual Year Built	
5. Common Area (SF)		9. Year Remodeled	

INCOME – 2025		EXPENSES – 2025	
10. Apartment Rentals (Sched. A)	\$	22. Advertising	\$
11. Office Rentals (Sched. B)	\$	23. Cleaning and Maintenance (Includes Snow Removal and Trash Removal)	\$
12. Retail Rentals (Sched. B)	\$	24. Commissions/Leasing Fees	\$
13. Industrial Rentals (Sched. B)	\$	25. Insurance (Building Only)	\$
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17. Common Area Maint. (CAM)	\$	29. Supplies	\$
18. Other Property Income (billboard, cell tower, etc.)	\$	30. Utilities (paid by owner)	\$
19. Total Potential Gross Income	\$	31. Other	\$
20. Vacancy and Collection Loss	\$	32. Reserves for Replacement	\$
21. Effective Gross Annual Income <i>(Subtract Line 20 from Line 19)</i>	\$	33. Total Expenses <i>Add lines 22 to 32</i>	\$

Signature _____ Date _____

Printed Name/Title _____ Email _____

The above identified property is owner occupied _____

The above identified property is leased to a related person, corporation, or business entity _____